



TO: S. Allison Baker, Assistant City Manager, Bureau of Community and Neighborhood Services

FROM: Tony Lawton, Community Development Director

CC: Steve Gantt, Interim City Manager

DATE: December 2, 2009

SUBJECT: City Council Agenda Item for December 16, 2009 – Public Hearing for HUD Section 108 Guarantee Loan Application

The Community Development Department is requesting inclusion of a Public Hearing on the December 16, 2009 City Council agenda for a \$3 million HUD Section 108 guaranteed loan to finance the development of a \$7 million hotel to be located at 1301 Sunset Drive. This project is projected to create approximately 30 jobs for the residents of surrounding communities and will serve as a catalyst to additional private development in this area. Community Development staff will present a brief PowerPoint overview of the project. A copy of the executive summary will be forwarded to you prior to the Council meeting.

Please contact Angelo McBride (803) 545-3960 with any questions.

“Everybody Counts, Everybody Contributes, Everybody Benefits”