



We Are Columbia

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INTER-OFFICE MEMO

TO: Teresa B. Wilson, City Manager

FROM: Dana R. Higgins, City Engineer

SUBJECT: State Infrastructure Bank Application Status

DATE: March 28, 2014

City of Columbia, Richland County, Lexington County and Columbia Metropolitan Airport representatives have been meeting over the last couple of months to work on our combined State Infrastructure Bank Application. The conglomeration of our respective multimodal projects are now one and titled United Midlands Multimodal Corridor Improvement Project to represent our regional collaboration.

We are on our final draft of the application and expect to finalize comments and submit within the upcoming month. A joint resolution signed by the entities involved will be forthcoming as our legal groups are working through the final details.

The application will include:

- Airport Connector at \$101,756,200 (Phase II connecting I-26 and Airport Blvd to the entrance of the Airport)
- Assembly Street at \$138,947,000 (complete Rosewood to Elmwood)
- Greene Street improvements at \$34,765,600 (Assembly to Huger)
- Huger Street improvements at \$44,244,700 (Elmwood to Heyward)
- Williams Street improvements at \$16,851,000 (Blossom to Senate)

Total SIB Projects: \$336,564,500

Total request: \$314,401,678

We are using all of the Richland County Penny Tax as a soft match (\$446,960,800) for a matching fund ratio of 142%.